



## American Exploration & Production Council

***The largest US independent exploration and production companies: Leaders in finding and developing secure energy supplies throughout North America***

The American Exploration & Production Council is a national trade association representing 23 of the largest US independent natural gas and crude oil exploration and production companies.

AXPC member companies are leaders in developing and applying technology necessary to find and produce secure supplies of oil and gas onshore and offshore, including in deep and ultra-deep water, throughout North America and around the world.

The large independent sector (meaning non-integrated companies without refining operations or retail service stations) has a history of *investing more than it earns*, and 100% of its cash flow, in exploration and production.

The AXPC companies\* as a group:

- are leaders in adding domestic energy reserves by being among the most active in drilling natural gas and oil exploration and development wells in the United States, accounting for nearly one quarter of all wells drilled;
- produce more than 40% of the natural gas in the United States, and account for more about one-fifth of the country's domestic oil production;
- hold almost 40% of independents' natural gas reserves, and more than 30% of all US gas reserves;
- hold approximately 45% of independents' crude oil reserves, and more than 25% of total US oil reserves;
- are strong players in the offshore Gulf of Mexico, with more than 3,700 total OCS lease interests, more than 2,100 as operator;
- have some 2,000 deepwater lease interests in the Gulf of Mexico, including almost 900 operator designations (with almost 700 ultra-deep interests, more than 300 of those as operator); and,
- provide jobs in the United States for nearly 38,000 employees, with operations in 24 states.

American Exploration & Production Council companies are sought as partners worldwide and have operations or interests in 43 other countries.

The AXPC mission is to work constructively for sound energy, environmental and related public policies that encourage responsible exploration, development and production of natural gas and crude oil to meet consumer needs and fuel our economy.

\*as evaluated with assistance of



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Anadarko Petroleum Corporation  
Apache Corporation  
BHP Petroleum (America)  
Cabot Oil & Gas Corporation  
Chesapeake Energy Corporation  
Devon Energy Corporation  
Dominion Exploration & Production, Inc.  
El Paso Production Company  
Energen Resources Corporation  
EOG Resources, Inc.  
Forest Oil Corporation  
Hunt Petroleum Corporation  
Newfield Exploration Company  
Noble Energy, Inc.  
Occidental Oil & Gas Corporation  
Pioneer Natural Resources Company  
Plains Exploration and Production Company  
Pogo Producing Company  
Seneca Resources Corporation  
Southwestern Energy Company  
Ultra Petroleum Corp.  
The Williams Companies  
XTO Energy Company

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